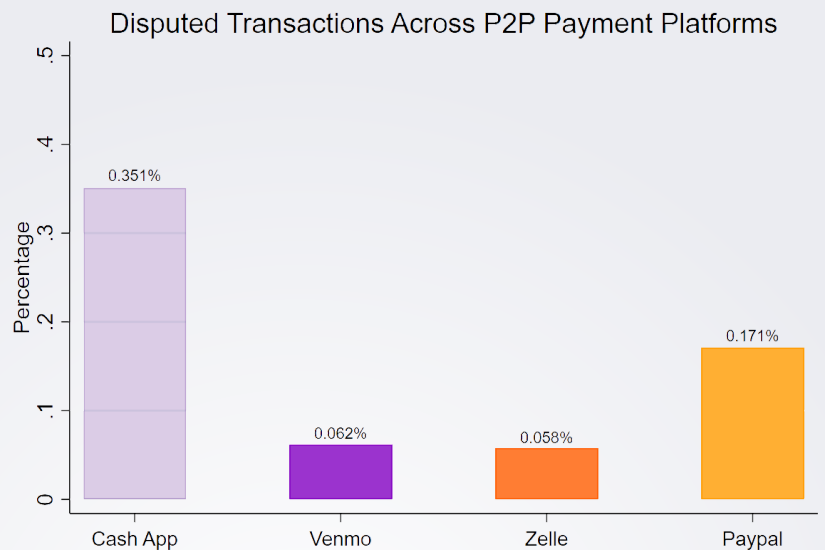


## The Data Shows:

# Zelle Is the Safest Way for Consumers to Move Their Money

The bank-owned Zelle network has a lower share of disputed transactions, including alleged fraud, compared to other P2P payment apps.



Source: BPI survey of eight large banks.

## 3x Higher

The share of disputed transactions made using PayPal is 3x higher than those on Zelle.




## 6x Higher

The share made via Cash App is 6x higher relative to Zelle.

## Almost 9 out of 10 Adults

who have been victims of fraud were satisfied with their bank's response (89%).

## How banks keep payments safe:

-  Zelle requires that customers already have a bank account, so banks' know-your-customer requirements apply.
-  Banks are more likely to kick fraudsters off the Zelle network.
-  Banks report incidents of suspected fraud into the Zelle network and other banks can make use of that information. Banks have no direct link to third-party customers of nonbank P2P apps, so they have no effective way to report fraud incidents to a nonbank P2P platform or ensure that information is shared with other banks.

