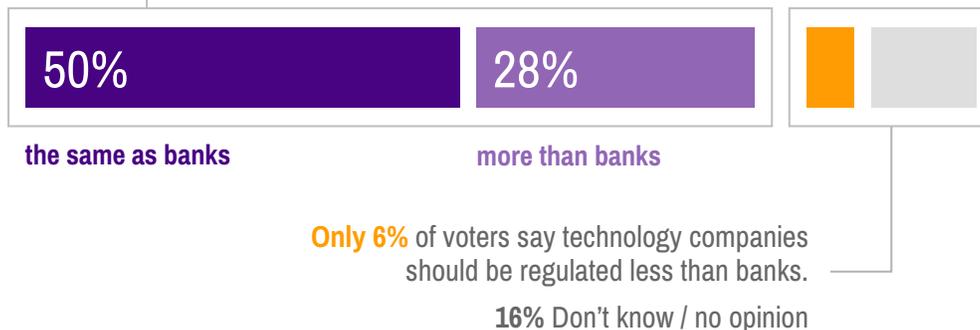


CONSUMERS WARY OF BIG TECH IN BANKING

78%

Over three quarters of voters say if technology companies were to offer financial services to customers, **technology companies should be regulated the same as or more than banks.**



Two thirds of voters say they oppose tech companies opening a bank or other financial institution.*



**Consumers Trust
Banks More Than Big
Tech to Protect Data**

Voters are **7x** more likely to say that banks do a better job at protecting consumer data compared to technology firms.

* Questions asked after respondents learned more about impacts

** Data has been rebased to exclude those who said, "Don't know/no opinion," margin of error is +/- 3%

Methodology: This poll was conducted between February 10 - February 12, 2020 among a national sample of 1993 Registered Voters. The interviews were conducted online and the data were weighted to approximate a target sample of Registered Voters based on age, educational attainment, gender, race, and region. Results from the full survey have a margin of error of plus or minus 2 percentage points.

When asked to choose, voters are most likely of the entities tested, to say they **trust banks and financial institutions the most** to protect their personal data

1 Banks and Financial Institutions

2 Healthcare Companies

(such as insurance providers)

3 Credit Bureaus

(such as Equifax, Experian, TransUnion)

4 The Government

5 Technology Companies

(such as Facebook, Amazon, Paypal, SoFi)

6 Telecommunications Companies

(such as wireless and internet service providers)

7 Retailers

Consumers are Concerned about Their Privacy

If technology companies were to open a bank or other financial institution, voters say they believe it would **mostly hurt consumer privacy.****



SCAN TO LEARN MORE

* Questions asked after respondents learned more about impacts

** Data has been rebased to exclude those who said, "Don't know/no opinion," margin of error is +/- 3%

Methodology: This poll was conducted between February 10 – February 12, 2020 among a national sample of 1993 Registered Voters. The interviews were conducted online and the data were weighted to approximate a target sample of Registered Voters based on age, educational attainment, gender, race, and region. Results from the full survey have a margin of error of plus or minus 2 percentage points.