

# SMALL BUSINESS OWNERS **SAY YES** TO **ENDING ANONYMOUS SHELL** **COMPANIES**

This survey was conducted on behalf of Bank Policy Institute by Morning Consult.

Small business owners across the aisle support measures to end anonymous shell companies...



**75% of small business owners** with an opinion support requiring small business owners to provide their personal information when forming their company.\*

...and are willing to take action themselves to end anonymous shell companies.

Two thirds of small business owners agree providing their personal information when forming their company would not be burdensome (67%)...



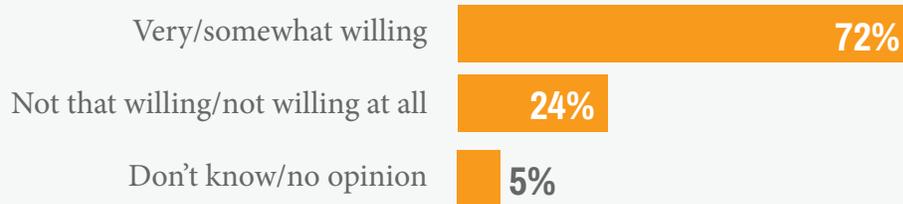
Both **Republicans (76%)** and **Democrats (68%)** agree providing their personal information when forming their company would not be burdensome.\*\*

\* Data has been rebased to exclude those who said, "Don't know/no opinion," margin of error is +/- 5

\*\* Margin of error +/- 8%

Methodology: This poll was conducted between June 10-June 11, 2019 among a national sample of 500 small Business Owners. The interviews were conducted online and the data were weighted to approximate a target sample of Small Business Owners based on age, educational attainment, gender, race, and region. Results from the full survey have a margin of error of plus or minus 4 percentage points.

**...And almost three quarters of small business owners say they're willing to provide their personal information when forming their company (72%).**



Willingness of small business owners to provide their personal information crosses party lines.\*\*



**80%**  
of Republicans



**70%**  
of Democrats

**Small business owners are clear: the benefits of providing their personal information outweigh any risks.**



**A majority of small business owners say the benefits of assisting law enforcement to help stop criminal activity outweigh the privacy concerns related to providing personal information when forming a company.**

Presently, there is no requirement to report the true owner when establishing a company, which makes it easy for money launderers and other illicit actors to obscure their identities from both law enforcement and their financial institutions. An ownership directory, established at FinCEN, would close the loophole in the current AML framework and provide accurate ownership information to law enforcement.



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